

SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, D.C. 20549

SCHEDULE 13D  
(Amendment No. 2)

Under the Securities Exchange Act of 1934

Global Payments Inc.

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(Name of Issuer)

Common Stock, no par value

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(Title of Class of Securities)

37940X 10 2

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(CUSIP Number)

Antonio Molestina, Esq.  
Vice President and Associate General Counsel  
Canadian Imperial Bank of Commerce  
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425 Lexington Avenue  
New York, NY 10017  
212-455-2000

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(Name, Address and Telephone Number of Person  
Authorized to Receive Notices and Communications)

September 25, 2003 - October 2, 2003

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(Date of Events Which Require Filing of this Statement)

If the filing person has previously filed a statement on Schedule 13G to report the acquisition which is the subject of this Schedule 13D, and is filing this schedule because of ss.ss. 240.13d-1(e), 240.13d-1(f) or 240.13d-1(g), check the following box

(Continued on following pages)

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CUSIP NO.: 37940X 10 2

SCHEDULE 13D

1 NAME OF REPORTING PERSONS  
I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY)  
Canadian Imperial Bank of Commerce

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (a)   
(b)

3 SEC USE ONLY

4 SOURCE OF FUNDS

SC (See Item 3 of Initial Schedule 13D)

5 CHECK IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED  
PURSUANT TO ITEM 2(d) or 2(e)

[ ]

6 CITIZENSHIP OR PLACE OF ORGANIZATION  
CIBC is a bank organized under the Bank Act (Canada).

7 SOLE VOTING POWER

NUMBER OF 9,017,755

8 SHARED VOTING POWER

BENEFICIALLY 0

9 SOLE DISPOSITIVE POWER

EACH 9,017,755

10 SHARED DISPOSITIVE POWER

PERSON 0

11 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON  
9,017,755

12 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES  
CERTAIN SHARES

[ ]

13 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)  
24.3%

14 TYPE OF REPORTING PERSON  
CO

Item 1: Security and Issuer.

This Amendment No. 2 is filed by Canadian Imperial Bank of Commerce ("CIBC"). Capitalized terms used herein, but not defined herein, shall have the meanings ascribed thereto in the Schedule 13D dated March 20, 2001, filed by CIBC (the "Initial Schedule 13D"). This Amendment hereby supplements and amends the Initial Schedule 13D and Amendment No. 1, dated June 6, 2001, filed by CIBC. All items not described herein remain as previously reported in the Initial Schedule 13D.

Item 5: Interest in Securities of the Issuer.

CIBC is the beneficial owner of 9,017,755 shares of GPI Common Stock and has the sole power to vote and dispose of such shares, subject to certain restrictions contained in Item 6 of the Initial Schedule 13D.

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

CANADIAN IMPERIAL BANK OF COMMERCE

By: /s/ Antonio Molestina

(Signature)

Antonio Molestina / Vice President  
and Associate General Counsel

(Name/Title)

October 3, 2003

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(Date)