FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

OMB APPROVAL							
OMB Number:	3235-0287						
Estimated average burden							
hours per response:	0.5						

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person * CANADIAN IMPERIAL BANK OF					2. Issuer Name <b>and</b> Ticker or Trading Symbol GLOBAL PAYMENTS INC [ GPN ]									Relationship of Reporting Person(s) to Issuer (Check all applicable)  Pirector  V 40% Output  V					
COMMERCE /CAN/					3. Date of Earliest Transaction (Month/Day/Year) 02/12/2004									Director Officer (give title below)		X 10% Owne Other (spec			
(Last)	(First)	(N	1iddle)	4. If	Amen	dment. Da	te of Or	iginal File	ed (Mo	onth/Dav/Ye	ear)		6. Indiv	vidual or Join	t/Group Fi	lina (Che	ck Applica	able Line)	
COMMERCE		4. If Amendment, Date of Original Filed (Month/Day/Year)								I	Individual or Joint/Group Filing (Check Applicable Line)     X Form filed by One Reporting Person								
(Street) TORONTO ONTARIO CANADA	A6													Form file	d by More	than One	Reportin	g Person	
(City)	(State)	(Z	ip)																
		Ta	able I - Non-	Derivativ	re Se	ecurities	s Acq	uired,	Disp	osed of,	or B	enefic	cially Ow	/ned					
1. Title of Security (Instr. 3)			0	. Transaction ate Month/Day/Y	ay/Year) if	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and				5. Amount Securities Beneficiall Following	y Owned Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership		
								Code	v	Amount	(	(A) or (D)	Price	Transactio (Instr. 3 and				(Instr. 4)	
Common Stock	[			02/12/200	)4			S		26,300	0	D	\$45	8,689	,155	Г	,		
Common Stock				02/12/200	)4			S		1,300	)	D	\$45.01	8,687	,855	I			
Common Stock	(			02/12/200	)4			S		600		D	\$45.02	8,687	,255	Ι			
Common Stock				02/12/200	12/2004			S		5,700 D		D	\$45.03	8,681,555		D			
Common Stock			02/12/200	12/2004			S	L	19,400		D	\$45.04	8,662,155		D				
Common Stock			02/12/200	12/2004			S	L	1,800		D	\$45.05	8,660,355		D				
Common Stock				02/12/200	12/2004			S		4,300		D	\$45.06	8,656,055		D			
Common Stock				02/12/200	12/2004			S		3,100		D	\$45.07	8,652,955		D			
Common Stock				02/12/200	'12/2004			S		4,300		D	\$45.08	8,648,655		D			
Common Stock				02/12/200	12/2004			S		700		D	\$45.09	8,647,955		D			
Common Stock				02/12/200	)4			S		1,900		D	\$45.1 8,646,055		,055	055 D			
Common Stock				02/12/200	2/2004		S		1,000 D		D	\$45.13	8,645,055		D				
				02/12/200	12/2004			S		1,000		D	\$45.14	8,644,055		D			
Common Stock	02/12/200	2/2004		S		1,000 D			\$45.21	/ /		D							
			Table II - De							sed of, o nvertible				ed					
1. Title of Derivative Security (Instr. 3)	Conversion Date Exercise (Month/Day/Year) if a		3A. Deemed Execution Date if any (Month/Day/Ye	Code (I	Transaction Code (Instr.		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exerci Expiration Da (Month/Day/Yo		7. Title and Amou Securities Underl Derivative Securi (Instr. 3 and 4)		derlying curity	8. Price of Derivative Security (Instr. 5)	9. Number derivative Securities Beneficially Owned Following Reported	e Over Section Ove	vnership orm: rect (D) Indirect (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	v	(A)	(D)	Date Exercis	able	Expiration Date	Title		Amount or Number of Shares		Transacti (Instr. 4)	on(s)			
Explanation of Re	sponses:				-														

/s/ Antonio Molestino, Senior Vice 02/17/2004

President and Deputy General

Counsel

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

<sup>\*</sup> If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

<sup>\*\*</sup> Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).