FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: 3235-0287 Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person		Name and Licker of AL. PAYME					5. Relationship of Reporting Person(s) to Issuer (Check all applicable)						
<u>CANADIAN IMPERIAL BANK</u> <u>COMMERCE /CAN/</u>	GLOBAL PAYMENTS INC [GPN] 3. Date of Earliest Transaction (Month/Day/Year)							Director X 10% Owner					
	02/18/2			n/Day	(car)	Officer (give title Other (specify below) below)							
(Last)(First)(NPO BOX 770, SUITE 4440BCE PLACE, 181 BAY STREET	4. If Ame	ndment, Date of Or	iginal File	ed (Mo	onth/Day/Year)		6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person						
(Street) TORONTO A6 ONTARIO A6													
(City) (State) (Z	Zip)												
т	able I - Non-Der	ivative S	ecurities Acq	uired,	Disp	osed of, or	Benefic	ially Ow	rned				
1. Title of Security (Instr. 3)	Date	saction /Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 a			5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
				Code	v	Amount	(A) or (D)	Price	(Instr. 3 and 4)				
Common Stock	02/1	8/2004		S		200	D	\$44	8,550,255	D			
Common Stock	02/1	8/2004		S		400	D	\$44.01	8,549,855	D			
Common Stock	02/1	8/2004		S		100	D	\$44.1	8,549,755	D			
Common Stock	02/1	8/2004		S		300	D	\$44.11	8,549,455	D			
Common Stock	02/1	8/2004		S		400	D	\$44.12	8,549,055	D			
Common Stock	02/1	8/2004		S		600	D	\$44.13	8,548,455	D			
Common Stock	02/1	8/2004		S		1,800	D	\$44.14	8,546,655	D			
Common Stock	02/1	8/2004		S		19,500	D	\$44.15	8,527,155	D			
Common Stock	02/1	8/2004		S		6,100	D	\$44.16	8,521,055	D			
Common Stock	02/1	8/2004		S		6,000	D	\$44.17	8,515,055	D			
Common Stock	02/1	8/2004		S		5,600	D	\$44.18	8,509,455	D			
Common Stock	02/1	8/2004		S		100	D	\$44.185	8,509,355	D			
Common Stock	02/1	8/2004		S		3,900	D	\$44.19	8,505,455	D			
Common Stock	02/1	8/2004		S		21,800	D	\$44.195	8,483,655	D			
Common Stock	02/1	8/2004		S		5,800	D	\$44.2	8,477,855	D			
Common Stock	02/1	8/2004		S		3,600	D	\$44.21	8,474,255	D			
Common Stock	02/1	8/2004		S		1,300	D	\$44.22	8,472,955	D			
Common Stock	02/1	8/2004		S		5,600	D	\$44.23	8,467,355	D			
Common Stock	02/1	8/2004		S		500	D	\$44.24	8,466,855	D			
Common Stock	02/1	8/2004		S		600	D	\$44.25	8,466,255	D			
Common Stock	02/1	8/2004		S		8,300	D	\$44.26	8,457,955	D			
Common Stock	02/1	8/2004		S		1,600	D	\$44.27	8,456,355	D			
Common Stock	02/1	8/2004		S		100	D	\$44.275	8,456,255	D			
Common Stock	02/1	8/2004		S		8,200	D	\$44.28	8,448,055	D			
Common Stock	02/1	8/2004		S		600	D	\$44.29	8,447,455	D			
Common Stock	02/1	8/2004		s		800	D	\$44.3	8,446,655	D			
Common Stock	02/1	8/2004		S		1,200	D	\$44.31	8,445,455	D			
Common Stock	02/1	8/2004		s		700	D	\$44.32	8,444,755	D			
Common Stock	02/1	8/2004		s		300	D	\$44.33	8,444,455	D			
Common Stock	02/1	8/2004		S		600 ⁽¹⁾	D	\$44.437	8,443,855	D			

	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)													
, , , , , , , , , , , , , , , , , , ,	2. Conversion or Exercise Price of Derivative Security	cise (Month/Day/Year) f ive	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported	 Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		Transaction(s) (Instr. 4)	

Explanation of Responses:

1. Includes the following sales: 400 shares at \$44.83 and 200 shares at \$44.45.

 /s/ Antonio Molestino, Senior Vice

 President and Deputy General
 02/20/2004

 Counsel
 ** Signature of Reporting Person
 Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.