

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL	
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

1. Name and Address of Reporting Person * <u>CANADIAN IMPERIAL BANK OF COMMERCE /CAN/</u> (Last) (First) (Middle) COMMERCE COURT WEST 181 BAY STREET (Street) TORONTO A6 ONTARIO M5L 1A2 (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>GLOBAL PAYMENTS INC [GPN]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director <input checked="" type="checkbox"/> 10% Owner Officer (give title below) Other (specify below)
	3. Date of Earliest Transaction (Month/Day/Year) 02/23/2004	
	4. If Amendment, Date of Original Filed (Month/Day/Year)	

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	02/23/2004		S		18,500	D	\$43	8,422,455	D	
Common Stock	02/23/2004		S		700	D	\$43.02	8,421,755	D	
Common Stock	02/23/2004		S		700	D	\$43.03	8,421,055	D	
Common Stock	02/23/2004		S		700	D	\$43.04	8,420,355	D	
Common Stock	02/23/2004		S		100	D	\$43.05	8,420,255	D	
Common Stock	02/23/2004		S		100	D	\$43.06	8,420,155	D	
Common Stock	02/23/2004		S		1,400	D	\$43.07	8,418,755	D	
Common Stock	02/23/2004		S		400	D	\$43.08	8,418,355	D	
Common Stock	02/23/2004		S		1,800	D	\$43.09	8,416,555	D	
Common Stock	02/23/2004		S		100	D	\$43.11	8,416,455	D	
Common Stock	02/23/2004		S		100	D	\$43.13	8,416,355	D	
Common Stock	02/23/2004		S		600	D	\$43.14	8,415,755	D	
Common Stock	02/23/2004		S		1,100	D	\$43.15	8,414,655	D	
Common Stock	02/23/2004		S		100	D	\$43.16	8,414,555	D	
Common Stock	02/23/2004		S		5,100	D	\$43.17	8,409,455	D	
Common Stock	02/23/2004		S		400	D	\$43.18	8,409,055	D	
Common Stock	02/23/2004		S		1,600	D	\$43.19	8,407,455	D	
Common Stock	02/23/2004		S		2,000	D	\$43.2	8,405,455	D	
Common Stock	02/23/2004		S		1,100	D	\$43.21	8,404,355	D	
Common Stock	02/23/2004		S		400	D	\$43.22	8,403,955	D	
Common Stock	02/23/2004		S		1,800	D	\$43.23	8,402,155	D	
Common Stock	02/23/2004		S		2,100	D	\$43.24	8,400,055	D	
Common Stock	02/23/2004		S		24,100	D	\$43.25	8,375,955	D	
Common Stock	02/23/2004		S		900	D	\$43.26	8,375,055	D	
Common Stock	02/23/2004		S		500	D	\$43.27	8,374,555	D	
Common Stock	02/23/2004		S		100	D	\$43.28	8,374,455	D	
Common Stock	02/23/2004		S		100	D	\$43.29	8,374,355	D	
Common Stock	02/23/2004		S		1,000	D	\$43.3	8,373,355	D	
Common Stock	02/23/2004		S		100	D	\$43.31	8,373,255	D	
Common Stock	02/23/2004		S		7,600 ⁽¹⁾	D	\$43.49	8,365,655	D	

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)				6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				

Explanation of Responses:

1. Includes the following sales: 100 shares at \$43.36; 3,500 shares at \$43.48 and 4,000 shares at \$43.50.

/s/ Antonio Molestino, Senior Vice
President and Deputy General Counsel 02/25/2004

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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