

OMB APPROVAL	
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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

1. Name and Address of Reporting Person * <u>CANADIAN IMPERIAL BANK OF COMMERCE /CAN/</u>  (Last) (First) (Middle) <u>COMMERCE CT</u>  (Street) <u>TORONTO A6 A6 M5L 1A2</u>  (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>GLOBAL PAYMENTS INC [ GPN ]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  Director <input checked="" type="checkbox"/> 10% Owner  Officer (give title below) Other (specify below)
	3. Date of Earliest Transaction (Month/Day/Year) <u>08/24/2005</u>	
	4. If Amendment, Date of Original Filed (Month/Day/Year) <u>05/13/2004</u>	6. Individual or Joint/Group Filing (Check Applicable Line)  <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock, no par value	08/24/2005		X		1,200,000	D	\$44.55	0	I	See footnote <sup>(1)</sup>
Common Stock, no par value	08/24/2005		X		1,200,000	D	\$44.39	0	I	See footnote <sup>(1)</sup>
Common Stock, no par value	08/24/2005		X		1,200,000	D	\$44.27	0	I	See footnote <sup>(1)</sup>
Common Stock, no par value	08/24/2005		X		1,200,000	D	\$44.18	0	I	See footnote <sup>(1)</sup>
Common Stock, no par value	08/24/2005		X		1,200,000	D	\$44.1	0	I	See footnote <sup>(1)</sup>

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date						Title
Call option (obligation to sell)	\$44.55	08/24/2005		J <sup>(2)</sup>			1	08/24/2005	08/24/2005	Common Stock	1,200,000	\$0	0	I	See footnote <sup>(1)</sup>
Call option (obligation to sell)	\$44.55	08/24/2005		X			1	08/24/2005	08/24/2005	Common Stock	1,200,000	\$0	0	I	See footnote <sup>(1)</sup>
Call option (obligation to sell)	\$44.39	08/24/2005		J <sup>(2)</sup>			1	08/24/2005	08/24/2005	Common Stock	1,200,000	\$0	0	I	See footnote <sup>(1)</sup>
Call option (obligation to sell)	\$44.39	08/24/2005		X			1	08/24/2005	08/24/2005	Common Stock	1,200,000	\$0	0	I	See footnote <sup>(1)</sup>
Call option (obligation to sell)	\$44.27	08/24/2005		J <sup>(2)</sup>			1	08/24/2005	08/24/2005	Common Stock	1,200,000	\$0	0	I	See footnote <sup>(1)</sup>
Call option (obligation to sell)	\$44.27	08/24/2005		X			1	08/24/2005	08/24/2005	Common Stock	1,200,000	\$0	0	I	See footnote <sup>(1)</sup>
Call option (obligation to sell)	\$44.18	08/24/2005		J <sup>(2)</sup>			1	08/24/2005	08/24/2005	Common Stock	1,200,000	\$0	0	I	See footnote <sup>(1)</sup>
Call option (obligation to sell)	\$44.18	08/24/2005		X			1	08/24/2005	08/24/2005	Common Stock	1,200,000	\$0	0	I	See footnote <sup>(1)</sup>
Call option (obligation to sell)	\$44.1	08/24/2005		J <sup>(2)</sup>			1	08/24/2005	08/24/2005	Common Stock	1,200,000	\$0	0	I	See footnote <sup>(1)</sup>

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned  
(e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Call option (obligation to sell)	\$44.1	08/24/2005		X			1	08/24/2005	08/24/2005	Common Stock	1,200,000	\$0	0	I	See footnote <sup>(1)</sup>
Put option (right to sell)	\$41.59	08/24/2005		E <sup>(2)</sup>			1	08/24/2005	08/24/2005	Common Stock	1,200,000	\$0	0	I	See footnote <sup>(1)</sup>
Put option (right to sell)	\$42.06	08/24/2005		E <sup>(2)</sup>			1	08/24/2005	08/24/2005	Common Stock	1,200,000	\$0	0	I	See footnote <sup>(1)</sup>
Put option (right to sell)	\$42.55	08/24/2005		E <sup>(2)</sup>			1	08/24/2005	08/24/2005	Common Stock	1,200,000	\$0	0	I	See footnote <sup>(1)</sup>
Put option (right to sell)	\$43.05	08/24/2005		E <sup>(2)</sup>			1	08/24/2005	08/24/2005	Common Stock	1,200,000	\$0	0	I	See footnote <sup>(1)</sup>
Put option (right to sell)	\$43.54	08/24/2005		E <sup>(2)</sup>			1	08/24/2005	08/24/2005	Common Stock	1,200,000	\$0	0	I	See footnote <sup>(1)</sup>

**Explanation of Responses:**

1. The shares were directly owned by CIBC Investments Limited ("CIBCIL"), a wholly-owned subsidiary of Canadian Imperial Bank of Commerce.

2. On May 11, 2004, CIBCIL entered into a "zero-cost collar" arrangement pursuant to which the options could settle in multiple tranches over five quarters at the option of CIBCIL, by delivery of shares of common stock, by cash payments, or by a combination of the two methods. Each option was comprised of 20 components, which were to expire and were to be exercisable over a 20 consecutive trading day period beginning on March 28, 2006. Each component of the option was attributable to 60,000 shares. On August 24, 2005, the terms of the options were amended to revise the call option strike prices and to reset the expiration dates of all the options to August 24, 2005.

Antonio Molestina

08/24/2005

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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