

**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION**  
Washington, D.C. 20549

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**FORM 8-K**

**CURRENT REPORT**

**Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934**

**Date of Report (Date of earliest event reported): May 26, 2010**

**Commission file number 001-16111**

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**GLOBAL PAYMENTS INC.**

(Exact name of registrant as specified in charter)

**Georgia**  
(State or other jurisdiction of  
incorporation or organization)

**10 Glenlake Parkway, North Tower, Atlanta, Georgia**  
(Address of principal executive offices)

**58-2567903**  
(I.R.S. Employer  
Identification No.)

**30328-3473**  
(Zip Code)

**Registrant's telephone number, including area code: (770) 829-8000**

**NONE**

(Former name, former address and former fiscal year, if changed since last report)

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Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

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**Item 2.01 Completion of Acquisition or Disposition of Assets.**

On May 26, 2010, Global Payments Inc. (the "Company"), completed the disposition of the Company's DolEx and Europhil-branded money transfer business to an affiliate of Palladium Equity Partners, LLC. Under the terms of the Agreement, the Company received proceeds of \$85 million.

The foregoing summary is not complete and is qualified in its entirety by reference to the full text of the Stock Purchase Agreement filed as Exhibit 10.1 to the Company's Form 8-K filed on November 18, 2009 which is incorporated herein by reference.

**Item 9.01 Financial Statements and Exhibits****(b) Pro forma financial information**

The unaudited pro forma consolidated statements of income for the years ended May 31, 2009, 2008, and 2007 reflect the adjustment for the disposition of the money transfer business and are attached hereto as Exhibit 99.2.

**(d) Exhibits**

<u>Exhibit Number</u>	<u>Description</u>
99.1	Press release dated of May 26, 2010
99.2	Unaudited pro forma financial information

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**Signatures**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Global Payments Inc.  
(Registrant)

Date: May 28, 2010

By: /s/ David E. Mangum  
David E. Mangum  
Chief Financial Officer

**For Global Payments**  
**Investor Relations Contact: Jane M. Elliott**  
770 829-8234 Voice  
investor.relations@globalpay.com

**Media Relations Contact: Phyllis McNeill**  
770 829-8245 Voice  
[phyllis.mcneill@globalpay.com](mailto:phyllis.mcneill@globalpay.com)

**For Palladium Equity Partners**  
**Media Relations Contacts: David Lilly and Lyndsey Estin**  
**Kekst and Company**  
212-521-4800 Voice

### **Global Payments Completes Sale of its Money Transfer Businesses**

**Atlanta May 26, 2010** – Global Payments Inc. (NYSE: GPN), a leading provider of electronic transaction processing solutions, announced today that it has completed the divestiture of its Dolex- and Europhil-branded money transfer businesses to an affiliate of Palladium Equity Partners, LLC.

Under the terms of the agreement, Global Payments will receive proceeds of \$85 million. The company will provide more details on final divestiture accounting during its year-end earnings call in July.

Global Payments' Chairman and Chief Executive Officer, Paul R. Garcia, said, "This transaction allows us to focus exclusively on our ongoing strategy of expanding our merchant acquiring presence around the world, and as such, we intend to reinvest the sale proceeds in future merchant acquiring growth opportunities."

David Perez, a Managing Director of Palladium Equity Partners, said, "We look forward to working with the management team at Dolex/Europhil to continue to grow and build the company."

Global Payments Inc. (NYSE:GPN) is a leading provider of electronic transaction processing services for merchants, Independent Sales Organizations (ISOs), financial institutions, government agencies and multi-national corporations located throughout the United States, Canada, Europe, and the Asia-Pacific region. Global Payments, a Fortune 1000 company, offers a comprehensive line of processing solutions for credit and debit cards, business-to-business purchasing cards, gift cards, electronic check conversion and check guarantee, verification and recovery including electronic check services, as well as terminal management. Visit [www.globalpaymentsinc.com](http://www.globalpaymentsinc.com) for more information about the company and its services.

*(More)*

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**Global Payments Completes Sale of its Money Transfer Businesses**

**May 26, 2010**

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Palladium Equity Partners, LLC, along with its affiliates (“Palladium”) targets investments in business services companies as well as in financial services, consumer/retail, food/restaurants, healthcare, manufacturing and media businesses. Palladium has a focus on companies that are well-positioned to capitalize on the fast-growing U.S. Hispanic market. The principals of Palladium have directed investments of over \$2.0 billion of equity in more than 60 portfolio companies over the last two decades. For more information about Palladium, please visit [www.palladiumequity.com](http://www.palladiumequity.com).

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**GLOBAL PAYMENTS INC.**  
**UNAUDITED PRO FORMA CONSOLIDATED STATEMENTS OF INCOME**

(In thousands, except per share data)

	Year Ended May 31, 2009		
	Global Payments Inc. (Historical)	Money Transfer (Disposed Entity)	Pro Forma
Revenues	\$ 1,601,524	\$ 139,218	\$1,462,306
Operating expenses:			
Cost of service	598,785	93,930	504,855
Sales, general and administrative	693,646	28,741	664,905
Impairment, restructuring and other	147,664	147,664	—
	<u>1,440,095</u>	<u>270,335</u>	<u>1,169,760</u>
Operating income	161,429	(131,117)	292,546
Other income (expense):			
Interest and other income	7,263	258	7,005
Interest and other expense	(7,265)	17	(7,282)
	<u>(2)</u>	<u>275</u>	<u>(277)</u>
Income from continuing operations before income taxes	161,427	(130,842)	292,269
Provision for income taxes, net	(87,249)	(1,997)	(85,252)
Income from continuing operations including noncontrolling interests	74,178	(132,839)	207,017
Less: Net income attributable to noncontrolling interests, net of tax	(36,961)	—	(36,961)
Income from continuing operations attributable to Global Payments	<u>\$ 37,217</u>	<u>\$ (132,839)</u>	<u>\$ 170,056</u>
Earnings per share attributable to Global Payments:			
Basic earnings per share from continuing operations attributable to Global Payments	\$ 0.46	\$ (1.66)	\$ 2.12
Diluted earnings per share from continuing operations attributable to Global Payments	\$ 0.46	\$ (1.64)	\$ 2.10
Weighted average shares outstanding <sup>1</sup> :			
Basic	80,160	80,160	80,160
Diluted	81,049	81,049	81,049

<sup>1</sup> Pursuant to the retrospective adoption of FASB guidance on participating securities (ASC 260-10-45-40), basic and diluted weighted average shares outstanding have been increased by 442 and 57, respectively for the year ended May 31, 2009.

**GLOBAL PAYMENTS INC.**  
**UNAUDITED PRO FORMA CONSOLIDATED STATEMENTS OF INCOME**

(In thousands, except per share data)

	Year Ended May 31, 2008		
	Global Payments Inc. (Historical)	Money Transfer (Disposed Entity)	Pro Forma
<b>Revenues</b>	<u>\$ 1,274,229</u>	<u>\$ 143,621</u>	<u>\$1,130,608</u>
<b>Operating expenses:</b>			
Cost of service	475,612	99,795	375,817
Sales, general and administrative	545,941	30,190	515,751
Impairment, restructuring and other	1,317	—	1,317
	<u>1,022,870</u>	<u>129,985</u>	<u>892,885</u>
<b>Operating income</b>	<u>251,359</u>	<u>13,636</u>	<u>237,723</u>
<b>Other income (expense):</b>			
Interest and other income	18,210	630	17,580
Interest and other expense	(8,166)	378	(8,544)
	<u>10,044</u>	<u>1,008</u>	<u>9,036</u>
Income from continuing operations before income taxes	261,403	14,644	246,759
Provision for income taxes, net	(90,588)	(5,027)	(85,561)
Income from continuing operations including noncontrolling interests	170,815	9,617	161,198
Less: Net income attributable to noncontrolling interests, net of tax	(8,061)	—	(8,061)
Income from continuing operations attributable to Global Payments	<u>\$ 162,754</u>	<u>\$ 9,617</u>	<u>\$ 153,137</u>
<b>Earnings per share attributable to Global Payments:</b>			
Basic earnings per share from continuing operations attributable to Global Payments	\$ 2.04	\$ 0.12	\$ 1.92
Diluted earnings per share from continuing operations attributable to Global Payments	\$ 2.01	\$ 0.12	\$ 1.89
<b>Weighted average shares outstanding<sup>1</sup>:</b>			
Basic	79,765	79,765	79,765
Diluted	81,136	81,136	81,136

<sup>1</sup> Pursuant to the retrospective adoption of FASB guidance on participating securities (ASC 260-10-45-40), basic and diluted weighted average shares outstanding have been increased by 247 and 157, respectively for the year ended May 31, 2008.

**GLOBAL PAYMENTS INC.**  
**UNAUDITED PRO FORMA CONSOLIDATED STATEMENTS OF INCOME**

(In thousands, except per share data)

	Year Ended May 31, 2007		
	Global Payments Inc. (Historical)	Money Transfer (Disposed Entity)	Pro Forma
<b>Revenues</b>	<b>\$ 1,061,523</b>	<b>\$ 132,381</b>	<b>\$ 929,142</b>
<b>Operating expenses:</b>			
Cost of service	414,837	89,659	325,178
Sales, general and administrative	425,509	28,246	397,263
Impairment, restructuring and other	3,088	—	3,088
	<u>843,434</u>	<u>117,905</u>	<u>725,529</u>
<b>Operating income</b>	<b>218,089</b>	<b>14,476</b>	<b>203,613</b>
<b>Other income (expense):</b>			
Interest and other income	16,706	690	16,016
Interest and other expense	(8,464)	385	(8,849)
	<u>8,242</u>	<u>1,075</u>	<u>7,167</u>
Income from continuing operations before income taxes	226,331	15,551	210,780
Provision for income taxes, net	(73,436)	(5,391)	(68,045)
Income from continuing operations including noncontrolling interests	152,895	10,160	142,735
Less: Net income attributable to noncontrolling interests, net of tax	(9,910)	—	(9,910)
Income from continuing operations attributable to Global Payments	<u>\$ 142,985</u>	<u>\$ 10,160</u>	<u>\$ 132,825</u>
<b>Earnings per share attributable to Global Payments:</b>			
Basic earnings per share from continuing operations attributable to Global Payments	\$ 1.78	\$ 0.13	\$ 1.65
Diluted earnings per share from continuing operations attributable to Global Payments	\$ 1.75	\$ 0.12	\$ 1.62
<b>Weighted average shares outstanding<sup>1</sup>:</b>			
Basic	80,394	80,394	80,394
Diluted	81,888	81,888	81,888

<sup>1</sup> Pursuant to the retrospective adoption of FASB guidance on participating securities (ASC 260-10-45-40), basic and diluted weighted average shares outstanding have been increased by 165 and 66, respectively for the year ended May 31, 2007.