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 OMB APPROVAL  
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 hours per response ..... 1.0  
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U.S. SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549

FORM 5

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
 Section 17(a) of the Public Utility Holding Company Act of 1935 or  
 Section 30(f) of the Investment Company Act of 1940

- Check box if no longer subject to Section 16. Form 4 or Form 5 obligations  
 may continue. See Instruction 1(b).
- Form 3 Holdings Reported
- Form 4 Transactions Reported

1. Name and Address of Reporting Person\*

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Canadian Imperial Bank of Commerce ("CIBC")

(Last)	(First)	(Middle)
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Commerce Court West, 181 Bay Street

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(Street)

Toronto, Ontario, Canada M5L 1A2

(City)	(State)	(Zip)
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2. Issuer Name and Ticker or Trading Symbol

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Global Payments Inc. ("GPI")

3. IRS Identification Number of Reporting Person, if an Entity (Voluntary)

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582567903

4. Statement for Month/Year

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December / 2001

5. If Amendment, Date of Original (Month/Year)

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6. Relationship of Reporting Person(s) to Issuer  
 (Check all applicable)

<input type="checkbox"/> Director	<input checked="" type="checkbox"/> 10% Owner
<input type="checkbox"/> Officer (give title below)	<input type="checkbox"/> Other (specify below)

7. Individual or Joint/Group Filing  
 (Check applicable line)

<input checked="" type="checkbox"/> Form Filed by One Reporting Person
<input type="checkbox"/> Form Filed by More than One Reporting Person

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 Table I -- Non-Derivative Securities Acquired, Disposed of,  
 or Beneficially Owned  
 =====

<TABLE>  
 <CAPTION>

7. Nature of Indirect Beneficial Title of Security Ownership (Instr. 3) (Instr. 4)	2. Transaction Date (mm/dd/yy)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D)  (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially  Owned at End of Issuer's Fiscal Year (Instr. 3 and 4)	6. Owner- ship Form:  Direct (D) or Indirect (I) (Instr.4)
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<S> <C>	<C>	<C>	<C>	<C>	<C>	<C>	<C>
Common Stock	3/20/2001	P3	9,764,623	A	**	9,764,623	D

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 </TABLE>

\*\* CIBC acquired the shares of GPI Common Stock pursuant to an asset purchase agreement and a stock purchase agreement entered that stipulated that (i) GPI agreed to purchase substantially all of the assets of CIBC's merchant card processing business (the "Asset Sale") for approximately \$137 million and (ii) CIBC agreed to use the cash received from the Asset Sale to purchase 26.25% of the total number of shares of GPI Common Stock (the "Stock Purchase") outstanding or reserved for issuance upon the exercise of outstanding stock options on the closing date of the Asset Sale.

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

(Over)  
 SEC 2270 (3-99)

FORM 5 (continued)

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

<TABLE>  
 <CAPTION>

10. Owner- ship	9. Number of
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of	2.							7.	Deriv-		
Deriv-	11.	Conver-				5.	Title and Amount	8.	ative		
ative	Nature	sion				Number of	of Underlying	Secur-	ities		
Secur-	of	or				Derivative	Securities	Price	Bene-		
ity:	In-	Exer-				Securities	(Instr. 3 and 4)	of	ficially		
Direct	direct	cise	3.			Acquired (A)	Exercisable and	Deriv-	Owned		
(D) or	Bene-	Price	Trans-	4.			Expiration Date	ative	at End		
1.	ficial	of	action	Trans-			(Month/Day/Year)	or	Secur-		
In-	Owner-	Deriv-	Date	action			-----	Number	ity		
direct	ship	ative	(Month/	Code			Date	of	(Instr.		
Derivative	(Instr.	Secur-	Day/	(Instr.			Exer-	(Instr.	(Instr.		
(I)	4)	ity	Year)	8)			cisable	5)	4)		
Security							Date	Shares			
(Instr. 3)							Title				
4)											
<S>		<C>	<C>	<C>	<C>	<C>	<C>	<C>	<C>	<C>	<C>
<C>	<C>										

</TABLE>  
Explanation of Responses:

/s/ David Stagg

February 14, 2002

\*\*Signature of Reporting Person

Date

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this form, one of which must be manually signed. If space provided is insufficient, see Instruction 6 for procedure.