SEC Form 4

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(b) of the Investment Company Act of 1940

			or se	cuon 30(n) or the in	vestment Com	bany Act of 1940						
1. Name and Address of Reporting Person* GARCIA PAUL R				Name and Ticker of BAL PAYME	NTS INC	[GPN]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner					
(Last) (First) (Middle) 10 GLENLAKE PARKWAY			3. Date o 05/01/2	of Earliest Transacti 2007	on (Month/Day/	Year)	x	Officer (give title Other (s below) below) President & CEO				
NORTH TOWER			4. If Ame	4. If Amendment, Date of Original Filed (Month/Day/Year)				6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person				
(Street)								Form filed by More	than One Reporti	na Person		
ATLANTA	GA	30328						T offit filed by More	than one report	ig i cison		
(City)	(State)	(Zip)										
		Table I - No	on-Derivative S	Securities Acq	uired, Disp	osed of, or Beneficia	lly Ow	ned				
1. Title of Security (Instr. 3) 2. Tran			2. Transaction	2A. Deemed	3.	4. Securities Acquired (A) or		5. Amount of	6. Ownership	7. Nature of		

Execution Date, Transaction Disposed Of (D) (Instr. 3, 4 and 5) Securities Form: Direct (D) Indirect Date Beneficially Owned (Month/Day/Year) if any (Month/Day/Year) Code (Instr. or Indirect (I) Beneficial Following Reported (Instr. 4) 8) Ownership Transaction(s) (Instr. 4) (A) or (Instr. 3 and 4) Code v Price Amount (D) М Common Stock 05/01/2007 10,000 Α \$13.025 251,766 D **S**⁽¹⁾ 10,000 \$37.57 D Common Stock 05/01/2007 D 241,766 bν Common Stock 898 Ι Managed Account Common Stock 17.021 I by Trust⁽²⁾

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

			(e.g	., puts	, call	s, wa	rrants,	options, d	convertib	le securitie	s)				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security		3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		Transaction(s) (Instr. 4)		
Non-Qualified Stock Option (right to buy)	\$13.025	05/01/2007		М			10,000	(3)	06/01/2011	Common Stock	10,000	\$13.025	153,958	D	

Explanation of Responses:

1. Pursuant to 10b(5)-1 Sales Plan executed by reporting person, when he/she was not in possession of material nonpublic information.

2. These shares are held in a grantor retained annuity trust for the benefit of the reporting person's children. The reporting person's spouse is the trustee of the trust. The reporting person has the sole right to receive annunity payments.

3. This option will become exercisable on the anniversary (June 1, 2004), 25% on the fourth anniversary (June 1, 2003), 25% on the third anniversary (June 1, 2004), 25% on the fourth anniversary (June 1, 2005) and 30% on the fifth anniversary (June 1, 2006).

Paul	R. G	arcia		
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** Signature of Reporting Person

05/02/2007 Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

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