SEC Form 4

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned										
(City)	(State)	(Zip)								
(Street) ATLANTA	GA	30328		X Form filed by One Reporting Person Form filed by More than One Reporting Person						
NORTH TOWER			4. If Amendment, Date of Original Filed (Month/Day/Year) 6. Individual or Joint/Group Filing (Check A							
10 GLENLAKE PARKWAY				CEO of Dolex						
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 07/23/2007	X Officer (give title Other (specify below) below)						
1. Name and Address of Reporting Person * Limon Raul			2. Issuer Name and Ticker or Trading Symbol GLOBAL PAYMENTS INC [GPN]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner						

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	Execution Date,		tion istr.	4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(Instr. 4)
Common Stock	07/23/2007		A ⁽¹⁾		865	A	\$0	865	D	
Common Stock	07/23/2007		F ⁽²⁾		242	D	\$38.64	623	D	
Common Stock	07/23/2007		A ⁽³⁾		2,594	A	\$ 0	3,217	D	
Common Stock								328,578	Ι	by Corporation

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

3. Transaction Date 3A. Deemed Execution Date, 5. Number of Derivative 6. Date Exercisable and Expiration Date 7. Title and Amount of Securities Underlying 8. Price of Derivative 9. Number of derivative 11. Nature of Indirect 1. Title of 2. Conversion 10 Derivative Transaction Ownership Security (Instr. 3) or Exercise (Month/Dav/Year) if any Code (Instr. Securities (Month/Day/Year) Derivative Security Security Securities Form: Beneficial (Month/Dav/Year) Direct (D) Acquired (A) (Instr. 3 and 4) Beneficially Price of 8) (Instr. 5) Ownership or Disposed of (D) (Instr. 3, 4 or Indirect (I) (Instr. 4) Derivative Owned (Instr. 4) Security Following and 5) Reported Transaction(s) Amount (Instr. 4) Number Date Expiration Code ٧ (A) (D) Exercisable . Date Title of Shares

Explanation of Responses:

1. Performance Unit Award granted on 6/2/2006 vested 100% on 7/23/2007 after release of FY2007 financial results.

2. Disposing shares to cover taxes on 7/23/07 Award vesting.

3. Restricted Stock Award granted on 7/23/2007 will become exercisable at 34% on the first (July 23, 2008), 33% on the second (July 23, 2009), and 33% on the third (July 23, 2010) anniversary dates

Raul Limon

** Signature of Reporting Person

08/20/2007 Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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