SEC Form 4

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Addr Tornay Suel	ess of Reporting Perso <u>lyn P</u>	on*	2. Issuer Name and Ticker or Trading Symbol <u>GLOBAL PAYMENTS INC</u> [GPN]		tionship of Reporting Per all applicable) Director	son(s) to Issuer 10% Owner
(Last) 10 GLENLAK	(First) E PARKWAY	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 07/23/2007	x	Officer (give title below) Executive Vic	Other (specify below)
NORTH TOW	ER		4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indiv	idual or Joint/Group Filing	g (Check Applicable Line)
(Street) ATLANTA	GA (State)	30328	_	X	Form filed by One Rep Form filed by More the	porting Person an One Reporting Person
(City)	(State)	(Zip)				
		Table I - Non-D	erivative Securities Acquired, Disposed of, or Benefi	cially Ow	ned	

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)		5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership	
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(Instr. 4)
Common Stock	07/23/2007		F ⁽¹⁾		427	D	\$38.64	14,916	D	
Common Stock	07/23/2007		A ⁽²⁾		1,092	A	\$ <mark>0</mark>	16,008	D	
Common Stock	07/23/2007		F ⁽³⁾		463	D	\$38.64	15,545	D	
Common Stock	07/23/2007		A ⁽⁴⁾		3,277	Α	\$ <mark>0</mark>	18,822	D	
Common Stock	08/07/2007		F ⁽⁵⁾		1,464	D	\$38.61	17,358	D	
Common Stock								1,417	I	by Managed Account

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) 6. Date Exercisable and 11. Nature of Indirect 1. Title of 3. Transaction 3A. Deemed 5. Number of 7. Title and Amount of 8. Price of 9. Number of 10. Transaction Derivative Conversion Date Execution Date Derivative Expiration Date ecurities Underlying Derivative derivative Ownership Security (Instr. 3) or Exercise (Month/Day/Year if anv Code (Instr. Securities (Month/Dav/Year) **Derivative Security** Security Securities Form. Beneficial Price of (Instr. 3 and 4) (Month/Day/Year) 8) Acquired (A) (Instr. 5) Beneficially Direct (D) Ownership or Disposed of (D) (Instr. 3, 4 Derivative Owned or Indirect (Instr. 4) Security Following (I) (Instr. 4) and 5) Reported Transaction(s) Amount (Instr. 4) or Number Date Expiration Code v (A) (D) Exercisable . Date Title of Shares

Explanation of Responses:

1. Award granted on 7/21/2004 vested on 7/21/2007. Shares traded for taxes.

2. Performance Unit Award granted on 6/2/2006 vested 100% on 7/23/2007 after release of FY2007 financial results.

3. Disposing shares to cover taxes on 7/23/07 Award vesting.

4. Restricted Stock Award granted on 7/23/2007 will become exercisable at 34% on the first (July 23, 2008), 33% on the second (July 23, 2009), and 33% on the third (July 23, 2010) anniversary dates.

5. Award granted on 8/7/2003 vested on 8/7/2007. Shares traded for taxes.

Suell	yn P.	Tornay

** Signature of Reporting Person

08/20/2007 Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

