SEC Form 4

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Addre	ss of Reporting Person	•	2. Issuer Name and Ticker or Trading Symbol GLOBAL PAYMENTS INC [GPN]		tionship of Reporting Perso all applicable)	on(s) to Issuer		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 10/02/2006	x x	Director Officer (give title below) President an	10% Owner Other (specify below) d CEO		
NORTH TOWE	ORTH TOWER		4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line)				
(Street) ATLANTA	2Q	30328	10/05/2000	X	Form filed by One Repo Form filed by More thar	orting Person n One Reporting Person		
(City)	(State)	(Zip)						
		Table I - Non-Deri	vative Securities Acquired, Disposed of, or Beneficia	lly Ow	ned			

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	Execution Date,		tion str.	4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(Instr. 4)
Common Stock	10/02/2006		М		10,000	Α	\$7.33 ⁽¹⁾	268,787	D	
Common Stock	10/02/2006		S		10,000	D	\$42.1 ⁽²⁾	258,787	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transac Code (In 8)			6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)	
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		Transaction(s) (Instr. 4)		
Stock Option (right to buy)	\$7.33	10/02/2006		М			10,000	(3)	12/19/2010	Common Stock	10,000	\$ <mark>0</mark>	171,366	D	

Explanation of Responses:

1. Acquisition price not included on original Form 4 filing.

2. Disposition price not included on original Form 4 filing.

3. This option will become exercisable in the following increments: 20% on December 19, 2002, 25% on December 19, 2003, 25% on December 19, 2004 and 30% on December 19, 2005.

Suellyn P. Tornay

** Signature of Reporting Person

08/28/2007

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

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