FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

| OMB APPROVAL             |           |  |  |  |  |  |  |
|--------------------------|-----------|--|--|--|--|--|--|
| OMB Number:              | 3235-0287 |  |  |  |  |  |  |
| Estimated average burden |           |  |  |  |  |  |  |
| hours per response:      | 0.5       |  |  |  |  |  |  |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person *  KELLY JAMES G |   |            |   |  | 2. Issuer Name and Ticker or Trading Symbol GLOBAL PAYMENTS INC [ GPN ] |      |  |        |  |        |                    |                 |                             |                                 | tionship of Reporting Pers<br>all applicable)<br>Director   |   |                | 10% Ov   | · I  |  |
|--|---|------------|---|--|---|------|--|--------|--|--------|--------------------|-----------------|-----------------------------|---------------------------------|---|---|----------------|--|--|--|
| (Last)   | (First)   | ,          | liddle)   |  | 3. Date of Earliest Transaction (Month/Day/Year) 10/02/2006             |      |  |        |  |        |                    |                 |                             | X                               | Officer (g<br>below)  | ve title Other (specify below)  def Operating Officer |                |  | specify  |  |
| NORTH TOWER  |   |            |   |  | 4. If Amendment, Date of Original Filed (Month/Day/Year) 10/03/2006     |      |  |        |  |        |                    |                 |                             | - 1                             | 6. Individual or Joint/Group Filing (Check Applicable Line) |   |                |  |  |  |
| (Street) ATLANTA GA 30328                                |   |            |   | To/03/2006  X Form filed by One Reporting Person Form filed by More than One Reporting |   |      |  |        |  |        |                    |                 |                             |                                 | g Person  |   |                |  |  |  |
| (City)   | (State)   | (Z         | ip)   |  |   |      |  |        |  |        |                    |                 |                             |                                 |   |   |                |  |  |  |
|  |   | Ta         | able I - Nor  | n-Deri   | vative  | e Se | curiti   | es Acq | uired, l   | Disp   | osed of            | f, or           | Benefic                     | cially Ow                       | ned   |   |                |  |  |  |
| Date   |   |            |   | Date   | ransaction<br>e<br>nth/Day/Year)  |      | 2A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year)  |        | Transaction Disposed Code (Instr.                              |        |                    |                 | cquired (A<br>)) (Instr. 3, |                                 | 5. Amount<br>Securities<br>Beneficially<br>Following I      | y Owned<br>Reported                                   | Form           | nership<br>: Direct (D)<br>lirect (I)<br>. 4)                            | 7. Nature of Indirect Beneficial Ownership                         |  |
|  |   |            |   |  |   |      |  | Code   | v  | Amount |                    | (A) or<br>(D)   | Price                       | Transaction(s) (Instr. 3 and 4) |   |   |                | (Instr. 4)   |  |  |
| Common Stock 10/0  |   |            |   | 10/0   | 02/2006   |      | M  |        | 6,600  |        | A                  | \$6.475(1)      | 128,958                     |                                 |   | D   |                |  |  |  |
| Common Stock 10/0  |   |            |   | 10/0   | /02/2006  |      |  |        | S  |        | 6,600              |                 | D                           | \$42.1(2)                       | 122,358   |   | D              |  |  |  |
|  |   |            | Table II - I  |  |   |      |  |        |  |        | sed of, o          |                 |                             |                                 | ed  |   |                |  |  |  |
| 1. Title of<br>Derivative<br>Security (Instr.<br>3)      | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security |            | 3A. Deemed<br>Execution Date<br>if any<br>(Month/Day/Ye | Co   | e, Transaction Code (Instr.   |      | 5. Number of<br>Derivative<br>Securities<br>Acquired (A)<br>or Disposed<br>of (D) (Instr. 3,<br>4 and 5) |        | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) |        |                    | Secu            |                             |                                 | 8. Price of<br>Derivative<br>Security<br>(Instr. 5)         |   | e<br>s<br>illy | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |  |
|  |   |            |   | Co   | ode   | v    | (A)  | (D)    | Date<br>Exercisat  |        | Expiration<br>Date | Title           |                             | 1. 1                            | (Instr. 4)  | - (e)   |                |  |  |  |
| Stock Option<br>(right to buy)                           | \$6.475   | 10/02/2006 |   |  | М   |      |  | 6,600  | (3)  | 0      | 04/10/2010         | Common<br>Stock |                             | 6,600                           | \$0   | 54,198  |                | D  |  |  |

## Explanation of Responses:

- 1. Acquisition price not recorded on previously filed Form 4.
- 2. Disposal price not recorded in previously filed Form 4.
- 3. This option will become exercisable in the following increments: 20% on April 10, 2002, 25% on April 10, 2003, 25% on April 10, 2004 and 30% on April 10, 2005.

Suellyn P. Tornay

08/29/2007

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.