SEC Form 4

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person * KELLY JAMES G			2. Issuer Name and Ticker or Trading Symbol GLOBAL PAYMENTS INC [GPN]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)								
(Last) 10 GLENLAKI	(First) E PARKWAY	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 08/01/2006	Director X Officer (give t below) Chief	10% Owner itte Other (specify below) Operating Officer							
NORTH TOWER			4. If Amendment, Date of Original Filed (Month/Day/Year) 08/03/2006	6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person								
(Street) ATLANTA	GA	30328		, ,	More than One Reporting Person							
(City)	(State)	(Zip)										
	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned											

1. T	itle of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transac Code (In 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership
				Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(Instr. 4)
Co	mmon Stock	08/01/2006		М		6,600	Α	\$6.475 ⁽¹⁾	137.328	D	
Co	mmon Stock	08/01/2006		S		6,600	D	\$40.56 ⁽²⁾	130,782	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security		3A. Deemed Execution Date, if any (Month/Day/Year)	Transaction I Code (Instr. 3 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		Derivative	9. Number of derivative Securities Beneficially Owned Following Reported	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		Transaction(s) (Instr. 4)		
Stock Option (right to buy)	\$6.475	08/01/2006		М			6,600	(3)	04/10/2010	Common Stock	6,600	\$0	67,398	D	

Explanation of Responses:

1. Acquisition price not reported on original Form 4 filing.

2. Disposal price not recorded on original Form 4 filing.

3. This option will become exercisable in the following increments: 20% on April 10, 2002, 25% on April 10, 2003, 25% on April 10, 2004 and 30% on April 10, 2005.

Suellyn P. Tornay

** Signature of Reporting Person

08/29/2007

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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