SEC Form 4

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Addro KELLY JAN	ess of Reporting Pers	on*	2. Issuer Name and Ticker or Trading Symbol <u>GLOBAL PAYMENTS INC</u> [GPN]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)						
(Last) (First) (Middle) 10 GLENLAKE PARKWAY		(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 06/01/2006	Director 10% Owner X Officer (give title below) Other (specify below) Chief Operating Officer						
NORTH TOWER			4. If Amendment, Date of Original Filed (Month/Day/Year) 06/05/2006	6. Individual or Joint/Group Filing (Check Applicable Line)						
(Street) ATLANTA GA 30328		30328		X Form filed by One Reporting Person Form filed by More than One Reporting Person						
(City)	(State)	(Zip)								
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned										

1. Title of Security (Instr. 3) 2. Transaction 2A Deemed 3 4. Securities Acquired (A) or 5. Amount of 6 Ownershin Disposed Of (D) (Instr. 3, 4 and 5) Form: Direct (D) Indirect Date Execution Date Transaction Securities

	(Month/Day/Year)	if any (Month/Day/Year)	Code (Instr. ar) 8)					Following Reported	or Indirect (I) (Instr. 4)	Beneficial Ownership
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(Instr. 4)
Common Stock	06/01/2006		М		6,600	Α	\$6.475(1)	136,466	D	
Common Stock	06/01/2006		S		6,600	D	\$46.72 ⁽²⁾	129,866	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security		3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		Transaction(s) (Instr. 4)		
Stock Option (right to buy)	\$6.475	06/01/2006		М			6,600	(3)	04/10/2010	Common Stock	6,600	\$ <mark>0</mark>	80,598	D	

Explanation of Responses:

1. Acquisition price not recorded on original Form 4 filing.

2. Disposal price not recorded on previously filed Form 4.

3. This option will become exercisable in the following increments: 20% on April 10, 2002, 25% on April 10, 2003, 25% on April 10, 2004 and 30% on April 10, 2005.

Suellyn P. Tornay

** Signature of Reporting Person

08/29/2007

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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7. Nature of