SEC Form 4

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

(,)	()		 vative Securities Acquired, Disposed of, or Beneficia	l IIv Ow	ned			
(City)	(State)	(Zip)						
(Street) ATLANTA	GA	30328			Form filed by More than 0	5		
NORTH TOWER			4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person				
10 GLENLAKE	PARKWAY				Pres. Worldwide Py	ymt Process		
(Last) (First) (Middle		(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 09/19/2007		Officer (give title below)	Other (specify below)		
1. Name and Address of Reporting Person [*] Williams Carl J			2. Issuer Name and Ticker or Trading Symbol <u>GLOBAL PAYMENTS INC</u> [GPN]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner				

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Transaction Code (Instr.		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership
			Code	v	Amount	(A) or (D) Price		(Instr. 3 and 4)		(Instr. 4)
Common Stock	09/19/2007		М		20,500	Α	\$21.605	45,197	D	
Common Stock	09/19/2007		S ⁽¹⁾		20,500	D	\$42	24,697	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transac Code (In 8)			6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		Transaction(s) (Instr. 4)		
Non-Qualified Stock Option (right to buy)	\$21.605	09/19/2007		М			20,500	(2)	03/15/2014	Common Stock	20,500	\$0	44,500	D	

Explanation of Responses:

1. Pursuant to 10b(5)-1 Sales Plan executed by reporting person, when he/she was not in possession of material nonpublic information.

2. This option will become exercisable in 25% increments on the first (March 15, 2005), second (March 15, 2006), third (March 15, 2007) and fourth (March 15, 2008) anniversary of the grant date.

Carl J. Williams

** Signature of Reporting Person

09/20/2007

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

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