

OMB APPROVAL	
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person * <u>Picciano Martin A</u> (Last) (First) (Middle) <u>10 GLENLAKE PARKWAY</u> <u>NORTH TOWER</u> (Street) <u>ATLANTA GA 30328</u> (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>GLOBAL PAYMENTS INC [GPN]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner Officer (give title below) Other (specify below) X Chief Accounting Officer
	3. Date of Earliest Transaction (Month/Day/Year) <u>09/23/2008</u>	
	4. If Amendment, Date of Original Filed (Month/Day/Year)	

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	09/23/2008		M		12,200	A	\$31.575	19,314	D	
Common Stock	09/23/2008		M		3,750	A	\$45.86	23,064	D	
Common Stock	09/23/2008		M		955	A	\$37.4	24,019	D	
Common Stock	09/23/2008		S		8,000	D	\$47.672	16,019	D	
Common Stock	09/23/2008		S		5,000	D	\$47.693	11,019	D	
Common Stock	09/23/2008		S		3,905	D	\$47.623	7,114	D	
Common Stock								167	I	by Managed Account

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date						Title
Non-Qualified Stock Option (right to buy)	\$31.575	09/23/2008		M			12,200	(1)	07/19/2015	Common Stock	12,200	\$0	5,000	D	
Non-Qualified Stock Option (right to buy)	\$37.4	09/23/2008		M			955	(2)	07/31/2017	Common Stock	955	\$0	2,865	D	
Non-Qualified Stock Option (right to buy)	\$45.86	09/23/2008		M			3,750	(3)	06/02/2016	Common Stock	3,750	\$0	3,750	D	

Explanation of Responses:

- Grant to reporting person of option to buy shares of stock. The option will become exercisable in 25% increments on the first (July 19, 2006), second (July 19, 2007), third (July 19, 2008) and fourth (July 19, 2009) anniversary of the grant.
- Grant to reporting person of option to buy shares of stock. The option will become exercisable in 25% increments on the first (July 31, 2008), second (July 31, 2009), third (July 31, 2010) and fourth (July 31, 2011) anniversary of the grant.
- Grant to reporting person of option to buy shares of stock. The option will become exercisable in 25% increments on the first (June 2, 2007), second (June 2, 2008), third (June 2, 2009) and fourth (June 2, 2010) anniversary of the grant.

Martin A. Picciano

09/26/2008

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.