SEC Form 4

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* HART ALEX W				Name and Ticker or Trading Symbol <u>BAL PAYMENTS INC</u> [GPN		tionship of Reporting Person(s) to Issuer all applicable) Director 10% Owner			
(Last)	(First)			f Earliest Transaction (Month/Day/Year) 008		л	Director Officer (give title below)		(specify
10 GLENLAKE PARKWAY NORTH TOWER			4. If Ame	ndment, Date of Original Filed (Month/Da	6. Indivio				
(Street)							Form filed by More	than One Repor	ting Person
ATLANTA	GA	30328							
(City)	(State)	(Zip)							
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned									

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed3.Execution Date, if any (Month/Day/Year)Transactio Code (Instr 8)			4. Securities Ac Disposed Of (D			5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership	
			Code	v	Amount	(A) or (D)	Price	(Instr. 3 and 4)		(Instr. 4)	
Common Stock	09/29/2008		A ⁽¹⁾		1,028	Α	\$ <mark>0</mark>	12,726	D		

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security		3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		Transaction(s) (Instr. 4)		
Non-Qualified Stock Option (right to buy)	\$43.78	09/29/2008		A ⁽¹⁾		6,250		(2)	09/29/2018	Common Stock	6,250	\$0	6,250	D	

Explanation of Responses:

1. These shares were issued with respect to the partial payment of the Company's compensation arrangements for its Directors.

2. This grant will become exercisable in 25% increments on the first (September 29, 2009), second (September 29, 2010), third (September 29, 2011) and fourth (September 29, 2011) anniversary of the grant date.

Alex W. Hart	10/01/2008
** Signature of Reporting Person	Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.