SEC Form 4

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(b) of the Investment Company Act of 1940

OMB APPROVAL						
OMB Number:	3235-0287					
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1. Name and Address of Reporting Person				2. Issuer Name and Ticker or Trading Symbol CLODAL DAVMENTS INC [CDN]						5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
<u>GARCIA PAUL R</u>				GLOBAL PAYMENTS INC [GPN]						Director	10% O	wner	
(Last) (First) (Middle)				3. Date of Earliest Transaction (Month/Day/Year) 07/29/2010						Officer (give title below)	Other (below)	specify	
10 GLENLAKE PARKWAY										Presider	nt & CEO		
NORTH TOWER			4. If Ame	4. If Amendment, Date of Original Filed (Month/Day/Year)						6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person			
(Street)													
ATLANTA	GA	30328								Form filed by More	than One Reporti	ng Person	
(City)	(State)	(Zip)											
		Table I - No	n-Derivative S	ecurities Acq	uired,	Disp	osed of, or	Benefi	cially Ow	ned			
Date			2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities A Disposed Of (5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership	
				(Month/Day/Year)		150.				Following Reported		Ownership	
				(Month/Day/Year)		v	Amount	(A) or (D)	Price				
Common Stock			07/29/2010	(Month/Day/Year)	8)		Amount 57,337		Price \$0	Following Reported Transaction(s)		Ownership	
Common Stock Common Stock			07/29/2010 07/29/2010	(Month/Day/Year)	8) Code			(D)		Following Reported Transaction(s) (Instr. 3 and 4)	(Instr. 4)	Ownership	
				(Month/Day/Year)	8) Code A ⁽¹⁾		57,337	(D) A	\$0	Following Reported Transaction(s) (Instr. 3 and 4) 379,655	(Instr. 4)	Ownership	
Common Stock				(Month/Day/Year)	8) Code A ⁽¹⁾		57,337	(D) A	\$0	Following Reported Transaction(s) (Instr. 3 and 4) 379,655 373,571	(Instr. 4)	Ownership (Instr. 4) by Managed	

1. Title of 3. Transaction 3A. Deemed 5. Number of 6. Date Exercisable and 7. Title and Amount of 8. Price of 9. Number of 10. 11. Nature Derivative Conversion or Exercise Date Execution Date Transaction Derivative Expiration Date (Month/Day/Year) Securities Underlying Derivative Security (Instr. Derivative derivative Ownership of Indirect Security (Instr. (Month/Day/Year) Securities Beneficial if any Code (Instr. Security Securities Form: Acquired (A) o Disposed of Beneficially Direct (D) 3) Price of (Month/Dav/Year 8) 3 and 4) (Instr. 5) Ownership Derivative (Instr. 4) or Indirect Owned Security (D) (Instr. 3, 4 and 5) Following (I) (Instr. 4) Reported Transaction(s) Amount (Instr. 4) or Number Date Expiration v (A) (D) Title Code Exercisable Date of Shares Non-Qualified Common Stock Option \$37.4 07/29/2010 A 58,490 (4) 07/29/2020 58,490 \$<mark>0</mark> 58,490 D Stock (right to buy)

Explanation of Responses:

1. Restricted Stock Award granted on 7/29/2010 will become available at 25% on the first (7/29/2010), 25% on the second (7/29/2011), 25% on the third (7/29/2012), and on the fourth (7/31/2012) anniversary.

2. Disposing shares to cover taxes on Award vesting.

3. These shares are held in a grantor retained annuity trust for the benefit of the reporting person's children. The reporting person's spouse is the trustee of the trust. The reporting person has the sole right to receive annunity payments.

4. Grant to reporting person of option to buy shares of stock. The option will become exercisable in 25% increments on the first (July 29, 2011), second (July 29, 2012), third (July 29, 2013), and fourth (July 29, 2014) anniversary of the grant.

Paul R. Garcia ** Signature of Reporting Person 07/30/2010 Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.