SEC Form 4

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* GARCIA PAUL R | | | 2. Issuer Name and Ticker or Trading Symbol <u>GLOBAL PAYMENTS INC</u> [GPN] | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) | | | | | |
|-----------------------------------------------------------|-------------------------|---------------|------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------|--|--|--|--|--|
| (Last) | (Last) (First) (Middle) | | 3. Date of Earliest Transaction (Month/Day/Year) 08/13/2010 | X Director 10% Owner X Officer (give title below) Other (specify below) | | | | | |
| 10 GLENLAKE PARKWAY NORTH TOWER | | | 4. If Amendment, Date of Original Filed (Month/Day/Year) | President & CEO 6. Individual or Joint/Group Filing (Check Applicable Line) | | | | | |
| (Street) ATLANTA | GA | 30328 | | X Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | | |
| (City) | (State) | (Zip) | | | | | | | |
| | | Table I - Non | -Derivative Securities Acquired, Disposed of, or Bene | ficially Owned | | | | | |

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transac Code (li 8) | | nr. Disposed Of (D) (Instr. 3, 4 and 5) r. (A) or (Instr. 4) (A) or (Instr. 4) (Instr. | | | 7. Nature of Indirect Beneficial Ownership | | |
|---------------------------------|--------------------------------------------|-------------------------------------------------------------|---------------------------------|---|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---|-------------------|-----------------------------------------------------|---|--------------------------|
| | | | Code | v | Amount | | Price | | | (Instr. 4) |
| Common Stock | 08/13/2010 | | G ⁽¹⁾ | | 140,492 | D | \$ <mark>0</mark> | 228,234 | D | |
| Common Stock | 08/13/2010 | | G ⁽²⁾ | | 17,364 | D | \$ <mark>0</mark> | 210,870 | D | |
| Common Stock | | | | | | | | 898 | I | by Managed Account |
| Common Stock | | | | | | | | 17,021 | I | by Trust ⁽³⁾ |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion | | | 4. Transaction Code (Instr. | | 5. Number of Derivative Securities | | 6. Date Exercisable and Expiration Date | | 7. Title and Amount of Securities Underlying Derivative Security | | 8. Price of Derivative Security | 9. Number of derivative Securities | 10. Ownership Form: | 11. Nature of Indirect Beneficial |
|--------------------------------------------------|------------------------------------|------------------|----------------------------|-----------------------------------|---|--------------------------------------------------------------|-----|--------------------------------------------|--------------------|------------------------------------------------------------------------|-------------------------------------|---------------------------------------|------------------------------------------------|---------------------------------------------|-----------------------------------------|
| Security (instr. 5) | Price of Derivative Security | (Month)Day/Year) | ir any (Month/Day/Year) | | | Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | (Month/Day/Year) | | (Instr. 3 and 4) | | (Instr. 5) | Beneficially Owned Following Reported | Direct (D) or Indirect (I) (Instr. 4) | Ownership (Instr. 4) |
| | | | | Code | v | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | Transaction(s) (Instr. 4) | | |

Explanation of Responses:

1. Bona fide gift of shares of Common Stock by the reporting person to Six Pack Enterprises, LLP.

2. Bona fide gift of shares of Common Stock by the reporting person to The Garcia Gift Trust.

3. These shares are held in a grantor retained annuity trust for the benefit of the reporting person's children. The reporting person's spouse is the trustee of the trust. The reporting person has the sole right to receive annunity payments.

Paul R. Garcia

08/16/2010

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

OMB APPROVAL OMB Number: 3235-0287 Estimated average burden 0.5 hours per response: