SEC Form 4

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL
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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Add			2. Issuer Name and Ticker or Trading Symbol <u>GLOBAL PAYMENTS INC</u> [GPN]							5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner							
(Last) (First) (Middle)					3. Date of Earliest Transaction (Month/Day/Year) 02/11/2016								ve title	10% 0 Other below	(specify		
10 GLENLAKE PARKWAY NORTH TOWER					4. If Amendment, Date of Original Filed (Month/Day/Year)							6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person					
(Street) ATLANTA GA 30328 (City) (State) (Zip)												Form filed	l by More t	han One Repor	ing Person		
				Derivative S	ecurities Acq	uired,	Disp	osed of	or Ben	eficiall	y Ow	ned					
Date				. Transaction ate Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) of Disposed Of (D) (Instr. 3, 4 a			d 5)	5. Amount of Securities Beneficially Owned Following Reported		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership		
						Code	v	Amount	(A) o (D)	r Pric	e	 Transaction(s) (Instr. 3 and 4) 			(Instr. 4)		
Common Stock 02/1						М		8,740) A	\$1	9.47 53,087		87	D			
Common Stock 02/1						F ⁽¹⁾		3,100) D	\$5	4.9 ⁽²⁾	49,987		D			
Common Stock 02/1						S		2,600) D	\$5	5.11	47,3	87	D			
					curities Acqui ls, warrants, o						Owne	ed					
1. Title of Derivative	2. Conversion	3. Transaction	3A. Deemed	4. Transaction		6. Date Exercisable and 7. Title and Amou					8. Price of			11. Nature			

Derivative Security (Instr. 3)	Conversion or Exercise Price of Derivative Security		Execution Date, if any (Month/Day/Year)	Transaction Derivative Code (Instr. Securities		(Month/Day/Year)		Securities Underlying Derivative Security (Instr. 3 and 4)		Derivative Security (Instr. 5)	Securities Beneficially Owned Following Reported	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)		
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		Transaction(s) (Instr. 4)		
Stock Option (Right to Buy)	\$19.47	02/11/2016		М			8,740	(3)	09/28/2016	Common Stock	8,740	\$ <mark>0</mark>	0	D	

Explanation of Responses:

1. Represents forfeitures in connection with a "net exercise" of outstanding stock options. A total of 3,100 shares were withheld by Global Payments Inc. (the "Company") for payment of the exercise price, and the net exercises resulted in the issuance of 5,640 shares, in the aggregate, by the Company to the reporting person.

2. Closing price of the Company's common stock on the transaction date.

3. This grant became exercisable in 25% increments on the first (September 28, 2007), second (September 28, 2008), third (September 28, 2009), and fourth (September 28, 2010) anniversary of the grant date.

/s/ David L. Green, as attorney-infact for Alan M. Silberstein 02/16/2016

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.