FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

| OMB APPROVAL             |           |  |  |  |  |  |  |  |
|--------------------------|-----------|--|--|--|--|--|--|--|
| OMB Number:              | 3235-0287 |  |  |  |  |  |  |  |
| Estimated average burden |           |  |  |  |  |  |  |  |
| hours per response:      | 0.5       |  |  |  |  |  |  |  |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| Name and Address of Reporting Person     Sacchi Guido Francesco |   |            |   |                         | 2. Issuer Name and Ticker or Trading Symbol GLOBAL PAYMENTS INC [ GPN ] |   |  |                   |  |  |  |                       |   | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  Director 10% Owner   |   |                     |  |                                       |  |
|---|---|------------|---|-------------------------|---|---|--|-------------------|--|--|--|-----------------------|---|---|---|---------------------|--|---------------------------------------|--|
| (Last)<br>3550 LENOX  | (First)   | (N         | fiddle)   |                         | 3. Date of Earliest Transaction (Month/Day/Year) 08/22/2017             |   |  |                   |  |  |  |                       | X   | Officer (g<br>below)  |   | Other (some below)  |  |                                       |  |
| Street) ATLANTA GA 30326  |   |            |   | 4.1                     | 4. If Amendment, Date of Original Filed (Month/Day/Year)                |   |  |                   |  |  |  |                       |   | 6. Individual or Joint/Group Filing (Check Applicable Line)  X Form filed by One Reporting Person  Form filed by More than One Reporting Person |   |                     |  |                                       |  |
| (City)  | (State  | `          | (ip)  | Davis at                |   |   | : <b>A</b>   |                   | D:   |  | •  | D fi                  | -:-!! 0   | !   |   |                     |  |                                       |  |
| 1. Title of Security (Instr. 3)                                 |   |            | 2. Transaction  | . Transaction           |   | 2A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) |  | 3.                |  | 4. Securities Acquired (A) or<br>Disposed Of (D) (Instr. 3, 4 an |  |                       | 5. Amount<br>Securities<br>Beneficiall<br>Following | y Owned<br>Reported   | 6. Ownership<br>Form: Direct (D)<br>or Indirect (I)<br>(Instr. 4)                                   |                     | 7. Nature of Indirect Beneficial Ownership                               |                                       |  |
|   |   |            |   |                         |   |   |  | Code              | v  |  |  | (A) or<br>(D)         | Price   | Transaction(s)<br>(Instr. 3 and 4)  |   |                     |  | (Instr. 4)                            |  |
| Common Stock  |   |            |   | 08/22/20                | 22/2017   |   | М  | Г                 | 6,880  |  | A  | \$35.775              | 34,622  |   | D   |                     |  |                                       |  |
| Common Stock  |   |            |   | 08/22/20                | 22/2017   |   | М  |                   | 4,220  |  | A  | \$55.92               | 38,842  |   | D   |                     |  |                                       |  |
| Common Stock  |   |            |   | 08/22/20                | 22/2017   |   | S  |                   | 11,100   |  | D  | \$95.79(1)            | 27,742  |   | D   |                     |  |                                       |  |
| Common Stock  |   |            |   | 08/22/20                | 22/2017   |   | S  |                   | 14,827   |  | D  | \$94.79(2)            | 12,915  |   |   | D                   |  |                                       |  |
|   |   |            | Table II - E  | erivative<br>e.g., puts |   |   |  |                   |  |  |  |                       |   | ed  |   |                     |  |                                       |  |
| 1. Title of<br>Derivative<br>Security (Instr.<br>3)             | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security |            | 3A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | Code (                  | Transaction Code (Instr.  |   | 5. Number of<br>Derivative<br>Securities<br>Acquired (A)<br>or Disposed<br>of (D) (Instr. 3,<br>4 and 5) |                   | 6. Date Exercisable<br>Expiration Date<br>(Month/Day/Year) |  | 7. Title and Amou<br>Securities Under<br>Derivative Securi<br>3 and 4) |                       | lerlying  | 8. Price of<br>Derivative<br>Security<br>(Instr. 5)   | 9. Number<br>derivative<br>Securities<br>Beneficial<br>Owned<br>Following<br>Reported<br>Transactio | e<br>s<br>ally<br>g | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | Beneficial<br>Ownership<br>(Instr. 4) |  |
|   |   |            |   | Code                    | v   | (A)   | (D)  | Date<br>Exercisal |  | Expiration<br>Date   | Title  |                       | Amount<br>or<br>Number<br>of Shares                 |   | (Instr. 4)  | on(s)               |  |                                       |  |
| Non-qualified<br>Stock Option<br>(Right to Buy)                 | \$35.775  | 08/22/2017 |   | М                       | М   |   | 6,880  | (3)               |  |  |  | Common<br>Stock 6,880 |   | \$0   | \$0 0   |                     | D  |                                       |  |
| Non-qualified<br>Stock Option<br>(Right to Buy)                 | \$55.92   | 08/22/2017 |   | М                       |   |   | 4,220  | (4)               |  | 07/30/2025   |  | ommon<br>Stock        | 4,220   | \$0   | 4,220   | 0                   | D  |                                       |  |

## Explanation of Responses:

- 1. Reflects the weighted average sale price. The range of prices for such transaction is \$95.77 to \$95.87. Open market sale transactions were made on the same day at different prices through a trade order executed by a broker-dealer. The reporting person has reported on a single line all such transactions that occurred within a one dollar price range. The reporting person hereby undertakes to provide upon request by the Securities and Exchange Commission staff, the issuer or a shareholder of the issuer, full information regarding the number of shares sold at each separate price.
- 2. Reflects the weighted average sale price. The range of prices for such transaction is \$94.62 to \$95.07. Open market sale transactions were made on the same day at different prices through a trade order executed by a broker-dealer. The reporting person has reported on a single line all such transactions that occurred within a one dollar price range. The reporting person hereby undertakes to provide upon request by the Securities and Exchange Commission staff, the issuer or a shareholder of the issuer, full information regarding the number of shares sold at each separate price.
- 3. This grant became exercisable in 33% increments on the first (August 18, 2015), second (August 18, 2016) and third (August 18, 2017) anniversary of the grant date.
- 4. This grant became or will become exercisable in 33% increments on the first (July 30, 2016), second (July 30, 2017) and third (July 30, 2018) anniversary of the grant date.

/s/ David L. Green, attorney-in-fact 08/24/2017 for Guido F. Sacchi

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.