

OMB APPROVAL	
OMB Number:	3235-0287
Estimated average burden hours per response:	0.5

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

1. Name and Address of Reporting Person * <u>GARCIA PAUL R</u> (Last) (First) (Middle) <u>FOUR CORPORATE SQUARE</u> <u>LEGAL DEPT.</u> (Street) <u>ATLANTA GA 30329</u> (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>GLOBAL PAYMENTS INC [GPN]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner Officer (give title below) Other (specify below) X President & CEO
	3. Date of Earliest Transaction (Month/Day/Year) <u>01/12/2004</u>	
4. If Amendment, Date of Original Filed (Month/Day/Year)		

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	01/12/2004		M		27,640	A	\$14.66	33,781	D	
Common Stock	01/12/2004		S		27,640	D	\$48.6	33,781	D	
Common Stock	01/12/2004		M		22,360	A	\$14.66	68,747	D	
Common Stock	01/12/2004		S		22,360	D	\$48.6	68,747	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date						Title
Non-Qualified Stock Option (right to buy)	\$14.66	01/12/2004		M			27,640	(1)	12/19/2010	Common Stock	27,640	\$48.6	33,781	D	
Non-Qualified Stock Option (right to buy)	\$14.66	01/12/2004		M			22,360	(2)	12/19/2010	Common Stock	22,360	\$48.6	68,747	D	

Explanation of Responses:

- Option granted to Reporting Person from the Global Payments Inc. Amended and Restated 2000 Long-Term Incentive Plan will vest as follows: 12,285 shares on 12/19/2002; 15,355 shares on 12/19/2003; 15,355 shares on 12/19/2004; and 18,426 shares on 12/19/2005.
- Option granted to Reporting Person from the Global Payments Inc. Amended and Restated 2000 Long-Term Incentive Plan will vest as follows: 18,223 shares on 12/19/2002; 22,776 shares on 12/19/2003; 22,776 shares on 12/19/2004; and 27,332 shares on 12/19/2005

Paul R. Garcia 01/12/2004

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.